



## YOSSI YAKHIN – CURRICULUM VITAE

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Professional address:	Private address:	Work:	+972-8-647-2297
Ben-Gurion University	5 Kalisher St.	Cell:	+972-54-427-1753
Department of Economics	Kfar-Saba, 44380	Fax:	+972-8-647-2941
P.O. Box 653	ISRAEL	Email:	<a href="mailto:yossiya@bgu.ac.il">yossiya@bgu.ac.il</a>
Beer-Sheva, 84105		Website:	<a href="http://www.bgu.ac.il/~yossiya">www.bgu.ac.il/~yossiya</a>
ISRAEL			

### CURRENT APPOINTMENTS

- 2007 – present Ben-Gurion University of the Negev, Beer-Sheva, Israel  
Lecturer, Department of Economics  
Lecturer, the Honors MBA Program, School of Management
- 2008 – present Bank of Israel, Jerusalem, Israel  
Consultant, Research Division
- Developing econometric methodology and computer code to estimate Structural VAR models under rational expectations

### EDUCATION

- 2005 Ph.D., Economics, University of California, Los Angeles  
Thesis: *Essays on International Real Business Cycles and Exchange Rate Regimes*  
Advisor: Carlos Végh
- 1999 M.A., Economics, Tel Aviv University  
Thesis: *The Macroeconomic Effects of Wage Negotiation Structure under Asymmetric Information*  
Advisor: Alex Cukierman
- 1996 B.A., Economics and Management, Tel Aviv University

### RESEARCH AREAS

International Finance, Open Economy Macroeconomics, Monetary Economics, International Real Business Cycles

### PROFESSIONAL EXPERIENCE

- 2005 – 2007 Rice University, Houston, TX  
Will Clayton Fellow in International Economics, Baker Institute for Public Policy  
Visiting Assistant Professor, Department of Economics

- 1999 – 2000 Bank of Israel, Research Department, Jerusalem  
Economist
- Wrote periodical reports analyzing movements of the CPI
  - Authored the prices chapter in the 1999 Bank of Israel annual report
  - Conducted inflation forecasting
  - Developed an econometric model for short-run inflation forecasting
- 1997 – 1999 The Harvard Middle East Water Project, Tel Aviv – Boston  
Joint Israeli-Palestinian-Jordanian project managed by the Kennedy School of  
Government at Harvard University  
Research Assistant
- Programmed in Visual Basic and GAMS (General Algebraic Modeling System)
  - Assisted in theoretical modeling
  - Authored significant parts of the Israeli team reports

## **PUBLICATIONS AND WORKING PAPERS**

“Financial Integration and Cyclicity of Monetary Policy in Small Open Economies.” Ben-Gurion University, 2008. Under review.

“Staggered Wages, Financial Frictions, and the International Comovement Problem.” *Review of Economic Dynamics* 10 (1), 2007, pp. 148–171.

“Water in the Israeli-Palestinian Conflict.” Baker Institute Research Paper, Rice University, 2006.

“Risk Sharing and the International Consumption Correlation Puzzle.” Mimeo, UCLA, 2005.

“Exchange Rate Flexibility and the Structure of Financial Markets in a Small Open Economy.” Mimeo, UCLA, 2004.

“Mind the Gap: Structural and Non-Structural Approaches for Estimation of the Output Gap in Israel.” With Menashe Y. *Israel Economic Review* 2 (2), 2004, pp. 79–106.

“The NIS-Dollar Short-Run Risk Premium Under Rational Expectations.” With Friedman Y., Discussion Paper Series No. 2004.08, Bank of Israel, 2004 (in Hebrew).

## **REFeree**

Review of International Economics, The Review of Economics and Statistics.

## **NON-TECHNICAL PUBLICATIONS (in Hebrew)**

“What Is Your Target, Fischer?” Globes, March 16, 2008

“The Price of Rice and the Inflation Target.” TheMarker, May 1, 2008

“Do Not Intervene in the Forex Market.” TheMarker, July 7, 2008

“Housing Prices Are Still Connected to the Dollar.” Globes, August 20, 2008

## **HONORS AND AWARDS**

2004 – 2005      Dissertation year fellowship, UCLA (merit based)  
2004 – 2005      Distinguished Teaching Assistant Award, UCLA  
2002                The Tel Aviv Stock Exchange Annual Award for best research paper by young  
                         researchers (for “Mind the Gap” – see publications)  
2000 – 2004      UCLA fellowship (merit based)

## **TEACHING EXPERIENCE**

2007 – 2008      Ben-Gurion University, Instructor  
                         Macro (undergraduate)  
                         Macro for MBA  
                         Numerical Methods (graduate)  
  
2005 – 2007      Rice University, Instructor  
                         International Finance (undergraduate)  
  
2000 – 2005      UCLA, Teaching Assistant  
                         Macroeconomics (graduate and undergraduate)  
                         Econometrics (graduate and undergraduate)  
  
1999                The Academic College of Tel Aviv, Instructor  
                         Econometrics (undergraduate)

## **LANGUAGES**

Hebrew            Native  
English            Fluent

## **MILITARY SERVICE**

IDF, Armored Corps, Lieutenant  
Reserve forces, Captain

## **REFERENCES**

Lee Ohanian  
Department of Economics, University of California, Los Angeles  
Email: [ohanian@econ.ucla.edu](mailto:ohanian@econ.ucla.edu)

Aaron Tornell  
Department of Economics, University of California, Los Angeles  
Email: [tornell@econ.ucla.edu](mailto:tornell@econ.ucla.edu)

Carlos Végh  
Department of Economics, University of Maryland, College Park  
Email: [vegh@econ.umd.edu](mailto:vegh@econ.umd.edu)